

Checklist: Process of buying a property

- Assess how much you can afford
- Home loan pre-approval (ideally before you start looking)
- Put an offer on the property
- Pay holding deposit for non-auction properties
- Building and pest inspections
- Strata report (if unit/apartment)
- Contract exchange
- Property valuation
- Finance formally approved by lender
- Building insurance (including Certificate of Currency from strata if unit/apartment)
- Paid deposit in full
- Legal transfer from seller to buyer
- Conveyancer arranges date for settlement and amount remaining to be paid
- Arrange pre-settlement inspection
- Balance of purchase price paid
- Settlement complete
- Celebrate!**

What you need to know

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